



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Vallee and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to cancel and re-release a Request for Proposals (RFP) seeking proposals from servicers and banking firms to serve as Master Servicer for the Single Family Finance Team, and providing for other matters in connection therewith.

WHEREAS, part of the mission of the Louisiana Housing Finance Agency (the "LHFA" or the "Agency") is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and staff have expressed a need to seek proposals from servicers and banking firms who are qualified to serve as part of the Agency's Single Family Finance Team as Master Servicer; and

WHEREAS, the previous RFP for Master Servicer issued on June 17, 2010 failed to receive proposals deemed adequate for the use as the Agency's Master Servicer; and

WHEREAS, the Agency's staff has reviewed the Request for Proposals for Master Servicer, attached herein as Exhibit A, and recommend its authorization and release.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The RFP authorized by the Board on June 9, 2010 and issued by the Agency June 17, 2010 is hereby cancelled.

SECTION 2. The Request for Proposals for Master Servicer (attached as Exhibit A) is hereby approved for release to the public.

SECTION 2. The Request for Proposals for Master Servicer (attached as Exhibit A) is hereby approved for release to the public.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

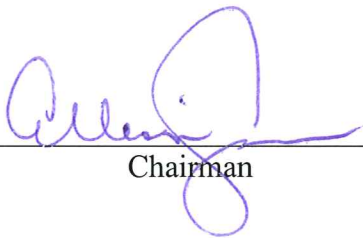
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Michael L. Airhart, Alice Washington obo John N. Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young, Adena R. Boris

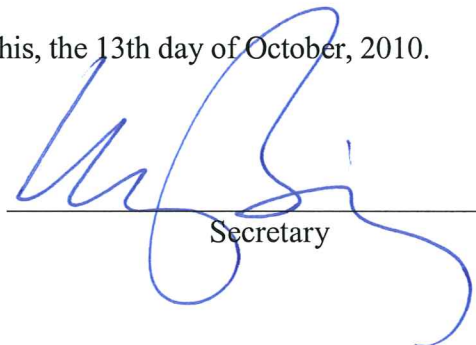
NAYS: N/A

ABSENT: Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 13th day of October, 2010.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 13, 2010 entitled: "A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to cancel and rerelease a Request for Proposals (RFP) seeking proposals from mortgage servicing firms to serve as Master Servicer for the Single Family Finance Team, and providing for other matters in connection."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of October 2010.


Secretary

(SEAL)